

1 H.969

2 Senators Cummings, Brock, Macdonald and Sirotkin move that the Senate
3 propose to the House that the bill be amended as follows:

4 First: By inserting a Sec. B.1105.2, broadband grant deadline, to read as
5 follows:

6 Sec. B.1105.2 2019 Acts and Resolves No. 79, Sec. 10, subdivision (a)(7), is
7 amended to read:

8 (7) Studies funded through the Program shall conclude within ~~six~~ 12
9 months of receipt of the award; distribution utility studies shall conclude
10 within 12 months of receipt of the award.

11 Second: By inserting Secs. E.111.3–E.111.5, annual link up, to read as
12 follows:

13 Sec. E.111.3 32 V.S.A. § 5824 is amended to read:

14 § 5824. ADOPTION OF FEDERAL INCOME TAX LAWS

15 The statutes of the United States relating to the federal income tax, as in
16 effect on December 31, ~~2018~~ 2019, but without regard to federal income tax
17 rates under 26 U.S.C. § 1, are hereby adopted for the purpose of computing the
18 tax liability under this chapter.

19 Sec. E.111.4 32 V.S.A. § 7402(8) is amended to read:

20 (8) “Laws of the United States” means the U.S. Internal Revenue Code
21 of 1986, as amended through December 31, ~~2018~~ 2019. As used in this
22 chapter, “Internal Revenue Code” has the same meaning as “laws of the United
23 States” as defined in this subdivision.

1 Sec. E.111.5 PETITIONS FOR TY 2016 REFUNDS; COVID-19 PUBLIC

2 HEALTH EMERGENCY

3 Notwithstanding 32 V.S.A. § 5884(a), after April 15, 2020 and on or before
4 July 15, 2020, the Commissioner of Taxes shall accept a taxpayer's petition for
5 refund with respect to income tax returns filed for the taxable year 2016. If the
6 Commissioner determines that the taxpayer has paid an amount of income tax
7 under 32 V.S.A. chapter 151 that, as of the date of the determination, exceeds
8 the amount of tax liability owing from the taxpayer to the State, the
9 Commissioner shall forthwith refund the excess amount to the taxpayer
10 together with interest pursuant to 32 V.S.A. § 5884(b).

11 Third: By striking Sec. H.100, effective dates, in its entirety and inserting
12 in lieu thereof the following:

13 Sec. H.100 EFFECTIVE DATES

14 (a) Notwithstanding 1 V.S.A. § 214, Sec. E.215.1 (Vermont National
15 Guard Tuition Benefit Program, COVID-19) shall take effect retroactively on
16 August 17, 2020.

17 (b) Notwithstanding 1 V.S.A. § 214, Sec. E.111.3 and E.111.4 (annual link
18 to federal statutes) shall take effect retroactively on January 1, 2020 and apply
19 to taxable years beginning on and after January 1, 2019.

20 (c) Notwithstanding 1 V.S.A. § 214, Secs. E.111.5 (TY 2016 refunds) shall
21 take effect retroactively on April 15, 2020.

22 (d) All remaining sections shall take effect on passage.